## All-Electric 718 To Replace Gas Powered Version By 2025

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## More than 80 percent All-electric Vehicles by 2030

Over the past financial year, Porsche AG has underpinned its position as one of the world's most profitable automobile manufacturers. The Stuttgart-based sports car manufacturer reached a new all-time high in both sales revenue and operating profit.

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Last year, almost 40 percent of all new Porsche vehicles delivered in Europe were already at least partly electric – i.e. plug-in hybrids or fully electric models.

In addition, Porsche had announced its intention to be carbon-neutral on the balance sheet in 2030. "In 2025, half of all new Porsche sales are expected to come from the sale of electric vehicles – i.e. all-electric or plug-in hybrid," announced Oliver Blume. "In 2030, the share of all new vehicles with an all-electric drive should be more than 80 percent."

To achieve these ambitious goals, Porsche is investing in premium charging stations together with partners – and additionally in its own charging infrastructure. Further extensive investments are flowing into core technologies such as battery systems and module production. In the newly founded Cellforce Group, high-performance battery cells are being developed and produced that are expected to be ready for series production by 2024.

In 2021, Porsche delivered 301,915 vehicles to customers worldwide. This means that the 300,000 mark was exceeded for the first time in the company's history (previous year: 272,162 deliveries). The bestselling models were the Macan (88,362) and the Cayenne (83,071). Delivery figures for the Taycan more than doubled: 41,296 customers took delivery of the first all-electric Porsche. This even overtook the iconic 911 sports car, although the latter also set a new record with 38,464 units.

"The Taycan is 100 percent a Porsche and inspires all kinds of people – existing and new customers, experts and the trade media. We are stepping up our electric offensive with another model: **By the middle of the decade, we want to offer our midengine 718 sports car exclusively in an all-electric form,**" Said Oliver Blume. The post <u>All-Electric 718 To Replace Gas Powered Version By 2025</u> first appeared on <u>9</u> <u>Magazine</u>.

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Source: http://www.9magazine.com/all-e...718-expected-by-2025.html